

2010 FIFA World Cup Legacy Trust

Background paper

Introduction

The 2010 FIFA World Cup Legacy Trust is part of FIFA's pledge to ensure that South Africans continue to benefit from hosting the FIFA World Cup. It supports a wide range of public initiatives in the areas of football development, education, health and humanitarian activity, using the game as a tool to achieve these goals in South Africa. The Trust's board is composed of four FIFA representatives, four SAFA representatives and a representative from the Sport and Recreation department of the South African government. The first grants were awarded following a comprehensive public application process in January 2013.

For further background information on the Legacy Trust, please visit: www.2010legacytrust.com

Key figures

Following the 2010 FIFA World Cup, FIFA made USD 100 million available to South Africa as a legacy grant. This amount was allocated as follows:

Subject	USD (million)
Advance for the Construction of SAFA House	10
Advance for preparation of the SA National Team	10
Grant to SAFA for Buses, Sprinters and Cars	10
Advance for SAFA Development Programmes	5
Transferred to the 2010 FIFA World Cup Legacy Trust	65 (then ZAR 450 million)

As at September 2014, ZAR 72 million has been generated in interest and ZAR 82 million has been disbursed for projects, indicating that the aforementioned strategy is being implemented astutely.

Allocation highlights include:

- ZAR 42.997 million for the development of league football at U-13, U-15 and U-17 levels in the 311 Local Football Associations throughout South Africa;
- ZAR 18.33 million to develop women's football (ZAR 6.93m for the development of elite players at the High Performance Centre in Pretoria, and ZAR 11.4m for the development of women's regional leagues);
- ZAR 10 million towards the qualification campaigns of SAFA youth teams for major international tournaments;
- ZAR 13.75 million to NGOs that use football to bring about positive change in communities, including ZAR 7.66 million to host NGOs at the 20 Football for Hope Centres throughout the African continent (Trust Deed stipulates that geographical scope of activities extends to countries in Africa where the 20 Centres for 2010 are located);
- ZAR 3.6 million to the South African Indoor Football Association to establish the National Futsal League
- 860 legacy bags containing football gear and equipment to clubs and schools throughout South Africa, to the value of ZAR 5.85 million;
- ZAR 0.8m to bursaries for deserving candidates to further their studies in their chosen fields and contribute to the further development of football.

Trust strategy

With the investments principles of capital preservation and liquidity, the Legacy Trust is intended to be a self-sustaining source of funding over the long term. As a result, the strategy has been to protect FIFA's initial investment into the Trust, investing the interest generated from this amount.

In an effort to ensure accountability and compliance, all awarded projects have to submit a progress report to the Trust's administration and are being administered and audited by two of the world's leading independent accounting.